

INSURANCE DEPARTMENT  
JOB OPPORTUNITY

INSURANCE HOLDING COMPANY EXAMINER

**PLEASE FOLLOW THE SPECIFIC APPLICATION FILING INSTRUCTIONS AT THE BOTTOM OF THIS PAGE!**

**Open To:** The Public

**Location:** 153 Market Street, Hartford, CT 06103

**Job Posting No:** 101966

**Hours:** Full-time— 40 hours per week

**Salary:** (AR 30) \*\$80,923 - \$104,978 **(note: new hires to state employment start at the minimum salary range\*)**

**Closing Date:** November 7, 2012

The Connecticut Insurance Department is recruiting for an Insurance Holding Company Examiner position to oversee the Supervisory colleges.

<sup>1</sup> *Supervisory colleges are a gathering of high-level regulators, either Commissioners or a high-level representative designated by the Commissioner to discuss current and prospective risks within an Insurance Holding Company System. Participation by all material insurance company regulators is crucial for a thorough understanding of all inherent risks. Typically, a Supervisory College also involves the top officials of the Group, as they give updates to the supervisory college regulators.*

This position will be responsible for performing complex insurance holding company group examinations and analysis of financial and business records, including but not limited to financial statements, insurance holding company filings, United States Securities Exchange Commission (SEC) filings, and Certified Public Accountant (CPA) reports; participates on domestic and international Supervisory Colleges to discuss and discover current and prospective financial risks within an insurance holding company system; may implement and lead a Supervisory College; communicates with the National Association of Insurance Commissioners (NAIC), state, federal and international regulators to establish contacts and college members; interprets state, federal and international accounting standards, state, federal and international laws and regulations; prepares required reports and correspondence; meets with company and foreign country officials relative to insurer's financial conditions; drafts hearing notices issued to insurers for violation of statutes and regulations and recommends administrative sanctions against the insurance holding company; monitors current and newly adopted NAIC Accreditation Standards to ensure Insurance Department compliance; performs related duties as required.

**Knowledge, Skills and Abilities:** Considerable knowledge of relevant agency policies and procedures; considerable knowledge state, federal and international laws and regulations; considerable knowledge in state, federal and international accounting standards; knowledge of Model Insurance Holding Company Law and related laws; knowledge of Supervisory Colleges and procedures; knowledge of the International Association of Insurance Supervisors Insurance Core Principles and Standards; considerable ability to conduct a financial examination, analyze and evaluate insurance company financial statements, insurance holding company filings, United States Securities Exchange Commission filings, Certified Public Accountant reports and other related filings; ability to communicate and work effectively with the National Association of Insurance Commissioners and the International Association of Insurance Supervisors, federal and international regulators; considerable interpersonal skills; oral and written communications skills.

**General Experience:** Eight (8) years of experience in one or more of the following areas: regulatory examination of financial condition or market conduct of insurance companies; accounting, auditing, or actuarial work in the insurance industry.

**Special Experience:** One (1) year of the General Experience must have been in an advanced working level or consultative capacity in professional work in insurance examining or auditing to include the examination of insurance holding company groups. This will be interpreted at or above the level of Insurance Financial Examiner

**Substitutions Allowed:**

<sup>1</sup> College training in Accounting, Insurance Business, Finance, Actuarial Science or Economics may be substituted for the General Experience on the basis of fifteen (15) semester hours equaling one-half (1/2) year of experience to a maximum of four (4) years for a Bachelor's degree.

<sup>2</sup> A Master's degree in Accounting, Insurance, Business, Finance, or Economics may be substituted for an additional year of the General Experience.

## **SPECIAL REQUIREMENTS:**

1 Incumbents must possess and retain the designation of Certified Financial Examiner (CFE) or Certified Public Accountant (CPA) certification at the time of appointment.

2 Incumbents in this class may be required to travel domestically and internationally.

3 Certification in any of the following may be substituted for one (1) additional year of the General Experience: Certified Public Accountant, Certified Internal Auditor.

**Note:** The filling of this position will be in accordance with reemployment, SEBAC, transfer, promotion and merit employment rules, if applicable.

**Application Instructions:** Interested and qualified candidates who meet the above requirements should submit a cover letter, a resume, and State Application Form CT-HR-12 (state application form CT-HR-12 may be accessed at: [http://das.ct.gov/HR/Forms/CT-HR-12\\_Application.pdf](http://das.ct.gov/HR/Forms/CT-HR-12_Application.pdf).) **by close of business on \*Wednesday, October 31, 2012 to:**

**Carmen Hernandez, Human Resources Assistant  
Insurance Department  
P.O. Box 816  
Hartford, CT 06142-0816**

**OR**

E-MAIL: [CID.HR@CT.GOV](mailto:CID.HR@CT.GOV)

Overnight mail address: 153 Market Street, 7<sup>th</sup> Floor, Hartford, CT 06103

**\*Incomplete or late application packages will not be considered.**

### **AN AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYER**

The State of Connecticut is an equal opportunity/affirmative action employer and strongly encourages the applications of women, minorities, and persons with disabilities.